

TRUTH IN SAVINGS

Lake Shore Savings Bank
31 E. 4th Street
Dunkirk, New York 14063
(716)366-4070
www.lakeshoresavings.com

LS ADVANTAGE MONEY MARKET SAVINGS ACCOUNT

RATE INFORMATION. Please refer to our rate sheet for the interest rate and annual percentage yield (APY) on this account. Your interest rate and annual percentage yield may change.

Determination of Rate. At our discretion, we may change the interest rate on your account.

Frequency of Rate Changes. We may change the interest rate on your account at any time.

Limitations on Rate Changes. There are no maximum or minimum interest rate limits for this account.

COMPOUNDING AND CREDITING. Interest will be compounded daily and will be credited to the account monthly. If you close your account before interest is credited, you will not receive the accrued interest.

MINIMUM BALANCE REQUIREMENTS. You must maintain \$10,000 in the account to avoid imposition of a fee. A Service charge fee of \$10.00 will be imposed every month if the daily balance on any day of the month falls below \$10,000.00.

DORMANT/INACTIVE ACCOUNT INFORMATION. A dormant account fee of \$5.00 per month will be charged after 24 months of inactivity.

BALANCE COMPUTATION METHOD. We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.

ACCRUAL ON NONCASH DEPOSITS. Interest begins to accrue on the business day you deposit noncash items (for example, checks).

TRANSACTION LIMITATIONS. Transfers from an LS ADVANTAGE MONEY MARKET SAVINGS ACCOUNT to another account or to third parties by preauthorized, automatic, telephone, or computer transfer or by check, draft, or similar order to third parties are limited to six per month.

ADDITIONAL INFORMATION REGARDING YOUR ACCOUNT. You will receive a higher rate if you maintain an LS Ultimate checking account with a monthly direct deposit OR an LS Plus Checking account with a monthly direct deposit. You will receive a lower rate if you do not.

FEES AND CHARGES. Please refer to the separate fee schedule provided to you with this disclosure for information about fees and charges associated with this account. A fee schedule will be provided to you at the time you open an account, periodically when fees or charges change, and upon request.